

Mobile Wallet vs. M-Banking - Feature List

Mobile Wallet Features

- User Registration & KYC - Quick onboarding with identity verification.
- Balance Check & Transaction History - Real-time wallet balance and activity logs.
- Add Money (Top-up) - Fund wallet via bank, debit/credit card, or UPI.
- Peer-to-Peer (P2P) Transfers - Instant money transfers between wallet users.
- Merchant Payments - Pay via QR code, NFC, or payment links.
- Bill Payments & Recharges - Mobile, utility, DTH, internet recharges, etc.
- In-app Notifications - Alerts for transactions, offers, and reminders.
- Loyalty Points & Cashback - Earn and redeem rewards.
- Multi-language Support - Regional language options for wider reach.
- Security - Biometric login, PIN, OTP, and data encryption.

Mobile Banking (M-Banking) Features

- Secure User Login - Via M-PIN, fingerprint, or face ID.
- Account Summary & Mini Statements - View balances and recent transactions.
- Fund Transfers (IMPS, NEFT, RTGS) - Send money to any bank account instantly or scheduled.
- Cheque Services - Request, stop, or track cheque book deliveries.
- FD/RD Management - Open, close, and manage fixed/recurring deposits.
- Card Management - Block/unblock cards, set limits, manage PINs.
- Bill Payments & Utility Services - Pay electricity, water, gas, and other services.
- Loan Services - Apply for loans, check eligibility, pay EMIs.
- Branch/ATM Locator - Find nearest bank branches and ATMs.
- Customer Support - Chatbot, ticketing, and direct helpline.